



December 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Sub: Disclosure of Price Sensitive Information**

This is in continuation of the public announcement made by the Company on December 20, 2021.

In terms of regulation 5(1)(a) of the Listed Companies (Substantial Acquisition of Voting Shares & Takeovers) Regulations 2017, we would like to inform you that we have received today a 'Public Announcement of Intention' made by an Investor Consortium led by Packages Limited through its Manager to the Offer, Arif Habib Limited.

Investor Consortium (the "Acquirer") is comprised Packages Limited, IGI Investments (Private Limited), and affiliates of Arshad Ali Gohar Group. The Acquirer has submitted a Public Announcement of Intention to acquire all of 52.87% shares held by Sanofi Foreign Participations B.V. ("Sanofi") in sanofi-aventis Pakistan limited (the "Company") in accordance with the provisions of the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Please find attached a copy of the Public Announcement of Intention as received by the Company in its capacity of being a Target Company under the applicable laws.

As already disclosed, the management of Sanofi has informed the Company that they will be giving the Investor Consortium an opportunity to conduct due diligence of the Company and commence negotiations on terms and conditions of the potential transaction.

The Company will perform its role in accordance with applicable laws in the proposed transaction process, including, but not limited to, the due diligence process, conducting management presentations, organizing site visits, and finalisation of transaction related agreements.

"We do not expect any disruption to the manufacturing, marketing, distribution, or availability of Sanofi products in Pakistan. Healthcare providers, patients and caregivers are assured of the continuity of supply of Sanofi products in the immediate future as well as in the long term" said Dr Asim Jamal (Managing Director of sanofi-aventis Pakistan limited).

There are no assurances that the negotiations between Sanofi and the Consortium will result in any binding agreement and that the transaction will occur at all.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as an Annexure hereto.

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**sanofi-aventis Pakistan limited**

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan  
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours faithfully,

**Muhammad Abu Bakar Siddiq**

**Company Secretary**

Encl: As Above

Cc: (i) Director/HOD-Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad; and

(ii) Company Registration Office, Securities & Exchange Commission of Pakistan, 4th Floor, State Life Building No. 2, Wallace Road, Karachi

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**ANNEXURE**

**DISCLOSURE FORM**  
**INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT. 2015**

Name of Company	sanofi-aventis Pakistan limited
Date of Report	December 28, 2021
Name of Company as specified in The Memorandum	sanofi-aventis Pakistan limited
Company's Registered Office	Plot No. 23, Sector-22, Korangi Industrial Area, Karachi
Contact Information	Tel: +92 21 35060221-35

**Disclosure of price sensitive / inside information by listed company in terms of Section 96 and 131:**

This is in continuation of the public announcement made by the Company on December 20, 2021.

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Investor Consortium (the "Acquirer") is comprised Packages Limited, IGI Investments (Private Limited), and affiliates of Arshad Ali Gohar Group. The Acquirer has submitted a Public Announcement of Intention to acquire all of 52.87% shares held by Sanofi Foreign Participations B.V. ("Sanofi") in sanofi-aventis Pakistan limited (the "Company") in accordance with the provisions of the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Please find attached a copy of the Public Announcement of Intention as received by the Company in its capacity of being a Target Company under the applicable laws.

As already disclosed, the management of Sanofi has informed the Company that they will be giving the Investor Consortium an opportunity to conduct due diligence of the Company and commence negotiations on terms and conditions of the potential transaction.

The Company will perform its role in accordance with applicable laws in the proposed transaction process, including, but not limited to, the due diligence process, conducting management presentations, organizing site visits, and finalisation of transaction related agreements.

"We do not expect any disruption to the manufacturing, marketing, distribution, or availability of Sanofi products in Pakistan. Healthcare providers, patients and caregivers are assured of the continuity of supply of Sanofi products in the immediate future as well as in the long term" said Dr Asim Jamal (Managing Director of sanofi-aventis Pakistan limited).

There are no assurances that the negotiations between Sanofi and the Consortium will result in any binding agreement and that the transaction will occur at all.

**Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).**

NIL

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- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.

NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.

NIL

For and on behalf of

sanofi-aventis Pakistan limited

Muhammad Abu Bakar Siddiq

Company Secretary

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