



ANNOUNCEMENT

We are pleased to confirm that we have entered into discussions with a highly respected consortium comprising Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group to evaluate potential purchase of all of shares held by Sanofi Group (*Sanofi Foreign Participations B.V*) in Sanofi Pakistan (*sanofi-aventis Pakistan limited*).

For Pakistan, Sanofi was looking for a robust and trusted “local” partner, with a strong knowledge of Pakistan’s healthcare landscape, eager to develop the growth of the business in Pakistan.

Sanofi has given the Consortium an opportunity to conduct due diligence of Sanofi Pakistan and commence negotiations on terms and conditions of a potential transaction.

The project is in the early stages at the moment. The process will take several months, and we will make a public announcement once and if we reach a final agreement.

Rest assured that our range of medicines, vaccines and CHC products will continue to remain available in Pakistan. Our manufacturing site in Karachi will remain fully operational, as an important asset of this project. Furthermore, our management and field force continue to function as usual.

We are committed to ensuring the continued availability of our medicines and vaccines in Pakistan, now and in the future.

*Regulatory announcements can be found in the **Investors** section of this website.*